

Let us open the door of possibility to you. With new
lower interest rates and longer terms



LARIMER HOME OWNERSHIP PROGRAM (LHOP)

DOWN PAYMENT ASSISTANCE PROGRAM

HELPING TO MAKE
HOME OWNERSHIP
AFFORDABLE

NEW LOWER
INTEREST RATE AND
LONGER TERMS

UP TO \$15,000 FOR
DOWNPAYMENT &
CLOSING COST



**LOVELAND HOUSING
AUTHORITY**

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Let us show you how to make your dream a reality. The Larimer Home Ownership Program (LHOP) offers income qualified, first time home buyers down payment and closing cost assistance.

New interest rate and terms make it more affordable. You can qualify for up to \$15,000 at 1% interest rate amortized over 20 years with a maximum monthly payment of \$68.98 if you borrowed the full \$15,000.

To qualify you must earn no more than the 80% of area median income for Larimer County. Take the first time home buyer class offered through Neighbor to Neighbor (970-484-7498) get pre-qualified by a mortgage lender and submit your application.

Family Income may not exceed the following:

1 person	\$47,700
2 person	\$54,500
3 person	\$61,300
4 person	\$68,100
5 person	\$73,550
6 person	\$79,000

Check with program staff for current income rates as they can change

Eligible housing includes single family homes, condos, townhouses, manufactured homes on permanent foundations. You must occupy the home as your primary residence and be purchasing in Larimer County including Loveland, Berthoud, Wellington, LaPorte, and Estes Park.



Call 970-635-5931 or visit www.lovelandhousing.org

For an application packet to see if this could be your key to home ownership!

- Buyer must contribute 1% of the purchase price.
- Interest Rate 1%
- Term 20 years
- No pre-payment penalty.
- Co-signers allowed but cannot be on title.
- Can be used as a principle reduction.
- Can be used in combination with other down payment programs.

Let us help you close the deal!

